



CONDENSED BALANCE SHEET

AT 30TH JUNE, 2004

	NOTES	30.6.2004 RMB'000 (unaudited)	31.12.2003 RMB'000 (audited)
NON-CURRENT ASSETS			
Property, plant and equipment	9	654,632	375,431
Intangible assets	10	303,339	217,780
Deposits paid for acquisition of property, plant and equipment		176,742	110,783
		1,134,713	703,994
CURRENT ASSETS			
Inventories		201,515	279,905
Trade debtors	11	422,911	230,302
Bills receivable		971,837	394,208
Deposits, prepayments and other debtors		59,864	33,702
Pledged bank deposits		629,405	391,578
Bank balances and cash		1,544,244	338,219
		3,829,776	1,667,914
CURRENT LIABILITIES			
Trade creditors	12	816,524	409,784
Bills payable		1,329,087	915,307
Other creditors and accruals	13	382,184	95,619
Amount due to a related party	20(c)	95,510	45,427
Tax payable		138,111	105,327
Bank borrowings — due within one year	14	31,720	31,720
		2,793,136	1,603,184
NET CURRENT ASSETS		1,036,640	64,730
TOTAL ASSETS LESS CURRENT LIABILITIES		2,171,353	768,724
NON-CURRENT LIABILITIES			
Amount due to a related party	20(c)	235,413	174,224
Bank borrowings — due after one year	14	20,000	120,000
		255,413	294,224
		1,915,940	474,500
OWNERS' EQUITY			
Share capital	15	330,000	215,000
Reserves		1,585,940	259,500
		1,915,940	474,500

