

Consolidated Statement of Changes in Equity

Year ended 30 April 2004

	Issued share capital	Investment property revaluation reserve	Asset revaluation reserve	Exchange fluctuation reserve	Capital reserve	Accumulated losses	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 May 2002	168,000	–	3,405	(2,693)	34	(73,172)	95,574
Issue of new shares	24,002	–	–	–	–	–	24,002
Realisation on disposal of a subsidiary	–	–	(3,405)	2,723	(34)	–	(716)
Net loss for the year	–	–	–	–	–	(4,967)	(4,967)
At 30 April 2003	<u>192,002</u>	<u>–</u>	<u>–</u>	<u>30</u>	<u>–</u>	<u>(78,139)</u>	<u>113,893</u>
At 1 May 2003	192,002	–	–	30	–	(78,139)	113,893
Realisation on disposal of subsidiaries	–	–	–	(30)	–	–	(30)
Surplus on revaluation of investment properties	–	646	–	–	–	–	646
Net loss for the year	–	–	–	–	–	(22,148)	(22,148)
At 30 April 2004	<u>192,002</u>	<u>646</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>(100,287)</u>	<u>92,361</u>

The notes on pages 21 to 54 form an integral part of these financial statements.