

Consolidated Income Statement

For the year ended 30 April 2004

	Notes	2004 HK\$'000	2003 HK\$'000 (Restated)
Turnover	4	654	522
Other operating income	5	4,719	7,812
Administrative expenses		(12,357)	(18,039)
Other operating expenses		(2,585)	(19,314)
Loss from operations	6	(9,569)	(29,019)
Interest on bank borrowings wholly repayable within five years		(719)	(569)
Gain on disposal of subsidiaries	28	69,149	30,895
Loss on disposal of an associate	7	(8,502)	–
Share of results of associates		(65,024)	(25,327)
Loss before taxation		(14,665)	(24,020)
Taxation	10	15,288	1,354
Profit (loss) before minority interests		623	(22,666)
Minority interests		9,125	2,355
Profit (loss) attributable to shareholders		9,748	(20,311)
Earnings (loss) per share			
Basic	11	0.51 cents	(2.32 cents)