

Consolidated Balance Sheet

As at 30 April 2004

	Notes	2004 HK\$'000	2003 HK\$'000 (Restated)
Non-current assets			
Property, plant and equipment	12	4,031	2,361
Goodwill	14	–	60,493
Interests in associates	15	342,629	183,546
Non-current deposits		–	35,863
Non-current receivables	16	–	15,453
		346,660	297,716
Current assets			
Properties under development	17	77,175	–
Inventories	18	–	–
Trade and other receivables	19	62,510	9,219
Bank balances and cash		12,170	1,177
		151,855	10,396
Current liabilities			
Other payables	20	124,269	6,447
Amount due to a shareholder	21	–	2,890
Secured bank borrowings – amount due within one year	22	–	7,547
		124,269	16,884
Net current assets (liabilities)		27,586	(6,488)
Total assets less current liabilities		374,246	291,228
Non-current liabilities			
Secured bank borrowings – amount due after one year	22	–	16,038
Loan payable	23	69,065	–
		69,065	16,038
Minority interests		17,976	27,062
		287,205	248,128
Capital and reserves			
Share capital	24	20,759	87,594
Reserves		266,446	160,534
		287,205	248,128

The financial statements on pages 15 to 58 were approved and authorised for issue by the Board of Directors on 27 August 2004 and are signed on its behalf by:

Li Song Xiao
Chairman

Liu Yi
Director