

# Balance Sheet

As at 30 April 2004

	Notes	2004 HK\$'000	2003 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	12	1,410	2,199
Interests in subsidiaries	13	395,022	296,297
		<b>396,432</b>	<b>298,496</b>
<b>Current assets</b>			
Trade and other receivables		594	821
Bank balances and cash		10,008	1,126
		<b>10,602</b>	<b>1,947</b>
<b>Current liabilities</b>			
Other payables	20	123,996	4,933
Amount due to a shareholder		–	2,890
		<b>123,996</b>	<b>7,823</b>
<b>Net current liabilities</b>		<b>(113,394)</b>	<b>(5,876)</b>
<b>Total assets less current liabilities</b>		<b>283,038</b>	<b>292,620</b>
<b>Capital and reserves</b>			
Share capital	24	20,759	87,594
Reserves	25	262,279	205,026
		<b>283,038</b>	<b>292,620</b>

Li Song Xiao  
Chairman

Liu Yi  
Director