Particulars of Major Properties

Particulars of the Group's properties under development at 30 April 2004 are set below:

Location	Туре	Gross floor (s.m.)	Effective % held	Stage of completion	Anticipated completion
Lot No. B205-0012, Central District, Shenzhen City, Guangdong Province, the People's Republic of China	Residential and commercial	80,000	100%	Foundation works commence	2006 d