

UNAUDITED CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the three months and six months ended 30 June 2004

	Note	Three months ended 30 June		Six months ended 30 June	
		As restated		As restated	
		2004 HK\$'000	2003 HK\$'000	2004 HK\$'000	2003 HK\$'000
Turnover	2	683,841	483,674	1,198,375	911,968
Cost of sales	2	(395,017)	(278,987)	(677,533)	(555,062)
Interest income		21,087	588	37,059	1,214
Selling and marketing expenses		(67,556)	(43,708)	(120,351)	(87,983)
Administrative expenses		(46,126)	(55,336)	(107,448)	(102,735)
Other operating expenses		(86,812)	(86,972)	(184,623)	(179,822)
Operating profit/(loss)	4	109,417	19,259	145,479	(12,420)
Finance costs		(7,801)	(4,631)	(15,369)	(9,611)
Deemed disposal gain	5	-	-	873,367	-
Provision for impairment of assets	6	-	-	(82,731)	-
Provision for contracts termination	7	-	-	(134,315)	-
Provision for other receivables		-	-	(22,476)	-
Listing expenses for migration to the Main Board of Stock Exchange		(19,812)	-	(19,812)	-
Share of losses of jointly controlled entities		(51)	(2,400)	(346)	(4,998)
Share of profits less losses of associated companies		733	424	853	732
Profit/(loss) before taxation		82,486	12,652	744,650	(26,297)
Taxation	8	(13,881)	2,072	(23,272)	(1,854)
Profit/(loss) after taxation		68,605	14,724	721,378	(28,151)
Minority interests		(38,393)	(4,541)	(37,273)	(4,523)
Profit/(loss) attributable to shareholders		30,212	10,183	684,105	(32,674)
Earnings/(loss) per share	10				
Basic		HK0.78 cent	HK0.30 cent	HK17.62 cents	HK(0.98) cent
Diluted		N/A	HK0.30 cent	HK16.38 cents	N/A