

CONSOLIDATED BALANCE SHEET

As at 30 June 2004

	Note	Unaudited 30 June 2004 HK\$'000	Audited 31 December 2003 HK\$'000
ASSETS			
Non-current assets			
Fixed assets	11	209,993	245,006
Other non-current assets	12	256,828	253,377
Goodwill	13	965,458	1,088,466
Interests in jointly controlled entities		14,672	15,018
Interests in associated companies		4,041	4,586
Investment securities		2,471,131	1,594,636
		<u>3,922,123</u>	<u>3,201,089</u>
Current assets			
Inventories		101,092	102,236
Trade and other receivables	14	970,797	1,069,908
Bank balances and cash		1,088,088	884,563
		<u>2,159,977</u>	<u>2,056,707</u>
Current liabilities			
Consideration payables – current		228,227	367,211
Trade and other payables	15	788,068	903,235
Taxation payable		59,725	52,607
Long-term bank loans – current		40	610
Short-term loans		887,314	882,762
		<u>1,963,374</u>	<u>2,206,425</u>
Net current assets/(liabilities)		<u>196,603</u>	<u>(149,718)</u>
Total assets less current liabilities		4,118,726	3,051,371
Non-current liabilities			
Consideration payables – non-current		7,800	11,560
Other non-current liabilities	16	1,232,569	1,239,471
Deferred tax liabilities		12,695	17,882
		<u>1,253,064</u>	<u>1,268,913</u>
Minority interests		<u>593,565</u>	<u>163,083</u>
Net assets		<u>2,272,097</u>	<u>1,619,375</u>
CAPITAL AND RESERVES			
Share capital	17	388,942	387,827
Reserves	19	1,889,240	1,237,633
Own shares held	20	(6,085)	(6,085)
Shareholders' funds		<u>2,272,097</u>	<u>1,619,375</u>