

## **Consolidated Statement of Changes in Equity**

	Share capital HK\$'m	Premises revaluation reserve HK\$'m	Translation reserve HK\$'m	Retained earnings HK\$'m	Total HK\$'m
At 1 January 2003, as previously reported Effect of adoption of SSAP 12 (revised)	52,864 —	113 (14)	(2) —	3,966 (256)	56,941 (270)
At 1 January 2003, as restated Net profit for the first half of 2003 2002 final dividend paid Revaluation of properties Release from deferred tax liabilities	52,864 — — — —	99 — — (49) 6	(2)   	3,710 3,012 (2,273) —	56,671 3,012 (2,273) (49) 6
At 30 June 2003	52,864	56	(2)	4,449	57,367
Company and subsidiaries Associates	52,864 —	56 —	(2)	4,465 (16)	57,383 (16)
	52,864	56	(2)	4,449	57,367
At 1 July 2003  Net profit for the second half of 2003  Currency translation differences 2003 interim dividend paid  Revaluation of properties	52,864	56   1	(2) — (1)	4,449 4,951 — (2,062)	57,367 4,951 (1) (2,062)
Release from deferred tax liabilities		5			5
At 31 December 2003	52,864	62	(3)	7,338	60,261
Company and subsidiaries Associates	52,864 —	62 —	(3)	7,354 (16)	60,277 (16)
	52,864	62	(3)	7,338	60,261
At 1 January 2004 Net profit for the first half of 2004 Currency translation differences 2003 final dividend paid Revaluation of properties Transfer on disposal of properties	52,864 — — — — —	62   3 (2)	(3) (6) —	7,338 5,581 — (3,383) — 2	60,261 5,581 (6) (3,383) 3
At 30 June 2004	52,864	63	(9)	9,538	62,456
Company and subsidiaries Associates	52,864 —	63 —	(9) —	9,578 (40)	62,496 (40)
	52,864	63	(9)	9,538	62,456
Representing: 2004 interim dividend proposed Others				3,383 6,155	
Retained earnings as at 30 June 2004				9,538	