

Consolidated Income Statement

For the year ended 30 June 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	4	139,982	103,509
Cost of sales		(63,024)	(40,846)
Gross profit		76,958	62,663
Other revenue and gains	5	2,925	1,539
Selling and distribution costs		(29,389)	(33,187)
Administrative expenses		(26,261)	(18,589)
Other operating expenses		(1,102)	(2,212)
Operating profit	6	23,131	10,214
Listing expenses incurred in connection with the listing of the Company's shares on the Main Board of The Stock Exchange of Hong Kong Limited		—	(4,068)
Profit before taxation		23,131	6,146
Taxation	7	(2,281)	(512)
Profit before minority interests		20,850	5,634
Minority interests		(664)	—
Profit attributable to shareholders	8	20,186	5,634
Dividends	9	6,782	4,789
Earnings per share	10		
— Basic		HK3.03 cents	HK0.85 cent
— Diluted		HK2.97 cents	N/A