

Consolidated Statement of Changes in Equity

For the year ended 30 June 2004

| | Share capital HK\$'000 | Share premium HK\$'000 | Statutory reserve HK\$'000 | Capital redemption reserve HK\$'000 | Capital reserve HK\$'000 | Translation reserve HK\$'000 | Retained profits HK\$'000 | Proposed final dividend HK\$'000 | Total HK\$'000 |
|---------------------------------------|------------------------------|------------------------------|----------------------------------|--|--------------------------------|------------------------------------|---------------------------------|---|-------------------|
| At 1 July 2002 | 16,658 | 31,312 | 4,758 | — | — | — | 18,837 | 6,663 | 78,228 |
| Repurchase of shares | (29) | (265) | — | — | — | — | — | — | (294) |
| Final 2002 dividend paid | — | — | — | — | — | — | — | (6,663) | (6,663) |
| Transfer upon repurchase of shares | — | — | — | 29 | — | — | (29) | — | — |
| Net profit for the year | — | — | — | — | — | — | 5,634 | — | 5,634 |
| Transfer to statutory reserve | — | — | 1,713 | — | — | — | (1,713) | — | — |
| Proposed final 2003 dividend | — | — | — | — | — | — | (4,789) | 4,789 | — |
| At 30 June 2003 and 1 July 2003 | 16,629 | 31,047 | 6,471 | 29 | — | — | 17,940 | 4,789 | 76,905 |
| Share options exercised | 326 | 3,298 | — | — | — | — | — | — | 3,624 |
| Final 2003 dividend paid | — | — | — | — | — | — | — | (4,789) | (4,789) |
| Net profit for the year | — | — | — | — | — | — | 20,186 | — | 20,186 |
| Transfer to capital reserve | — | — | — | — | 28,764 | — | (28,764) | — | — |
| Transfer to statutory reserve | — | — | 856 | — | — | — | (856) | — | — |
| Translation adjustment | — | — | — | — | — | (14) | — | — | (14) |
| Proposed final 2004 dividend | — | — | — | — | — | — | (6,782) | 6,782 | — |
| At 30 June 2004 | 16,955 | 34,345 | 7,327 | 29 | 28,764 | (14) | 1,724 | 6,782 | 95,912 |
| Reserves retained by: | | | | | | | | | |
| Company and subsidiaries | 16,955 | 34,345 | 7,327 | 29 | 28,764 | (14) | 1,724 | 6,782 | 95,912 |
| A jointly controlled entity | — | — | — | — | — | — | — | — | — |
| At 30 June 2004 | 16,955 | 34,345 | 7,327 | 29 | 28,764 | (14) | 1,724 | 6,782 | 95,912 |
| Company and subsidiaries | 16,629 | 31,047 | 6,471 | 29 | — | — | 17,940 | 4,789 | 76,905 |
| A jointly controlled entity | — | — | — | — | — | — | — | — | — |
| At 30 June 2003 | 16,629 | 31,047 | 6,471 | 29 | — | — | 17,940 | 4,789 | 76,905 |