

	Notes	2004 HK\$'000	2003 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	64,382	83,506
Goodwill	15	3,593	4,791
Interest in a jointly-controlled entity	17	2,477	–
Rental and utility deposits		16,279	22,350
		<b>86,731</b>	<b>110,647</b>
<b>CURRENT ASSETS</b>			
Inventories		17,257	19,301
Accounts receivable	18	1,731	1,175
Deposits, prepayments and other receivables		5,403	4,313
Rental and utility deposits		4,469	826
Staff advances	19	1,631	1,892
Due from a related company	20	247	287
Short term investments	21	2,443	4,779
Cash and bank balances	22	6,135	6,460
		<b>39,316</b>	<b>39,033</b>
<b>CURRENT LIABILITIES</b>			
Accounts payable	23	(18,224)	(16,214)
Accruals		(17,324)	(13,000)
Tax payable		(5,963)	(1,498)
Coupon liabilities		(6,766)	(7,000)
Bank loans, secured	24	(834)	(3,226)
Finance lease payables	25	(186)	(330)
		<b>(49,297)</b>	<b>(41,268)</b>
<b>NET CURRENT LIABILITIES</b>		<b>(9,981)</b>	<b>(2,235)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>76,750</b>	<b>108,412</b>

	Notes	2004 HK\$'000	2003 HK\$'000
<b>NON-CURRENT LIABILITIES</b>			
Other payables		(2,193)	(1,232)
Bank loans, secured	24	(2,397)	(5,393)
Finance lease payables	25	(297)	–
Deferred tax	26	(1,095)	(1,775)
		(5,982)	(8,400)
		<b>70,768</b>	<b>100,012</b>
<b>CAPITAL AND RESERVES</b>			
Issued capital	27	22,742	22,742
Reserves	29	48,026	75,905
Proposed final dividend	12	–	1,365
		<b>70,768</b>	<b>100,012</b>

**Mr. Wong Chi Man**  
*Director*

**Mr. Wong See Sum J.P.**  
*Director*