

INTERESTS OF DIRECTORS

As at 30th June, 2004, the interests of the directors of the Company in the shares and underlying shares of the Company as recorded in the register required to be kept under section 352 of the Securities and Futures Ordinance (the “SFO”) or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers (the “Model Code”) are as follows:

(a) Ordinary shares of HK\$0.10 each in the Company

Name of director	Capacity	Number of ordinary shares	Percentage of issued share capital
Mr Rusli	Interest of a controlled corporation	162,000,000	45.00
Mr Lee	Interest of a controlled corporation	162,000,000	45.00

Note:

The above shares were held by Respected International Limited (“RIL”), which was ultimately owned as to 37.50% and 45.83% by Mr Rusli and Mr Lee respectively through their respective wholly-owned companies.

(b) Derivatives to ordinary shares of HK\$0.10 each in the Company

Name of director	Capacity	Unlisted options (physically settled equity derivatives) held	Percentage of issued share capital
Mr Rusli	Beneficial owner	8,000,000	2.22
Mr Lee	Beneficial owner	8,000,000	2.22
Mr Oey	Beneficial owner	2,000,000	0.56
Mr Tang	Beneficial owner	2,000,000	0.56

Note:

The above share options were granted to directors under the Old Scheme as defined in the section headed "Share options" above. None of the share options has been exercised.

All the interests stated above represent long positions. Save as disclosed above, as at 30th June, 2004, none of the directors or chief executives of the Company had any interests or short positions in the shares, underlying shares or debentures of the Company or any associated corporations (within the meaning of Part XV of the SFO) as recorded in the register required to be kept under section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code.