

## CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

|   |      | Six months ended 30th June,     |                                 |
|---|------|---------------------------------|---------------------------------|
|   |      | 2004<br>(Unaudited)<br>HK\$'000 | 2003<br>(Unaudited)<br>HK\$'000 |
|   | Note |                                 |                                 |
| <b>Turnover</b>   | 2    | <b>477,750</b>                  | 462,998                         |
| Cost of sales   |      | <b>(401,473)</b>                | (386,211)                       |
|   |      | <hr/>                           | <hr/>                           |
| <b>Gross profit</b>   |      | <b>76,277</b>                   | 76,787                          |
| Other revenues  |      | <b>683</b>                      | 555                             |
| Selling expenses  |      | <b>(15,514)</b>                 | (14,807)                        |
| Administrative expenses   |      | <b>(52,151)</b>                 | (52,800)                        |
|   |      | <hr/>                           | <hr/>                           |
| <b>Operating profit</b>   | 3    | <b>9,295</b>                    | 9,735                           |
| Finance costs   |      | <b>(1,411)</b>                  | (881)                           |
|   |      | <hr/>                           | <hr/>                           |
| <b>Profit before taxation</b>                                     |      | <b>7,884</b>                    | 8,854                           |
| Taxation  | 4    | <b>(2,709)</b>                  | (2,012)                         |
|   |      | <hr/>                           | <hr/>                           |
| <b>Profit after taxation</b>                                      |      | <b>5,175</b>                    | 6,842                           |
| Minority interests  |      | <b>123</b>                      | (628)                           |
|   |      | <hr/>                           | <hr/>                           |
| <b>Profit attributable to shareholders</b>                        |      | <b>5,298</b>                    | 6,214                           |
|   |      | <hr/> <hr/>                     | <hr/> <hr/>                     |
| <b>Interim dividend declared after<br/>the balance sheet date</b> |      | <b>–</b>                        | 9,001                           |
|   |      | <hr/> <hr/>                     | <hr/> <hr/>                     |
| <b>Earnings per share (Hong Kong cents)</b>                       | 5    | <b>1.47</b>                     | 1.73                            |
|   |      | <hr/> <hr/>                     | <hr/> <hr/>                     |