

CONDENSED CONSOLIDATED BALANCE SHEET

AT 30 JUNE 2004

	Notes	30.6.2004 (Unaudited) HK\$'000	31.12.2003 (Audited) HK\$'000
Non-current assets			
Property, plant and equipment	9	186,920	152,849
Current assets			
Inventories		75,379	66,698
Trade receivables	10	74,566	66,536
Prepayments, deposits and other receivables		22,919	16,057
Bank balances and cash		85,252	93,944
		258,116	243,235
Current liabilities			
Trade payables	11	63,860	82,276
Other payables and accruals		28,739	29,541
Tax payables		34,009	40,876
Dividend payable		17,280	–
Interest-bearing bank loans		11,340	–
Obligation under finance lease		262	276
		155,490	152,969
Net current assets		102,626	90,266
Total assets less current liabilities		289,546	243,115
Non-current liabilities			
Interest-bearing bank loans		13,333	–
Obligation under finance lease		44	161
		13,377	161
		276,169	242,954
Capital and reserves			
Share capital	12	14,400	14,400
Reserves		261,769	211,274
Proposed final dividend		–	17,280
		276,169	242,954