

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30 JUNE 2004

	Six months ended 30 June	
	2004 (Unaudited) <i>HK\$'000</i>	2003 (Unaudited) <i>HK\$'000</i>
Net cash inflow from operating activities	7,436	40,008
Net cash outflow from investing activities	(40,502)	(24,749)
Net cash inflow/(outflow) from financing activities	24,374	(30,362)
Decrease in cash and cash equivalents	(8,692)	(15,103)
Cash and cash equivalents at beginning of period	93,944	105,241
Cash and cash equivalents at end of period	85,252	90,138
Analysis of cash and cash equivalents		
Cash and bank balances	53,557	26,177
Non-pledged time deposits with original maturity of less than three months when acquired	31,695	63,961
	85,252	90,138