

CONDENSED CONSOLIDATED BALANCE SHEET

At 30th June, 2004

	Notes	Unaudited 30th June, 2004 HK\$'000	Audited 31st December, 2003 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment		4,863	8,589
Interests in associates	6	615,751	558,836
		<u>620,614</u>	<u>567,425</u>
CURRENT ASSETS			
Inventories	7	6,739	7,358
Trade and other receivables	8	9,929	11,114
Amounts due from minority shareholders		–	1,130
Amounts due from an associate		500	338
Amount due from a related company		522	–
Tax payable		312	–
Bank balances and cash		2,636	15,823
		<u>20,638</u>	<u>35,763</u>
CURRENT LIABILITIES			
Trade and other payables	9	12,645	10,535
Amounts due to minority shareholders		316	8,010
Bank borrowings		–	2,537
		<u>12,961</u>	<u>21,082</u>
NET CURRENT ASSETS			
		<u>7,677</u>	<u>14,681</u>
		<u>628,291</u>	<u>582,106</u>

CONDENSED CONSOLIDATED BALANCE SHEET *(Continued)*

At 30th June, 2004

	<i>Notes</i>	Unaudited 30th June, 2004 HK\$'000	Audited 31st December, 2003 HK\$'000
CAPITAL AND RESERVES			
Share capital	10	82,405	82,405
Reserves		541,198	486,641
		623,603	569,046
MINORITY INTERESTS			
		4,688	2,389
NON-CURRENT LIABILITIES			
Advances from minority shareholders		–	9,646
Bank borrowings		–	1,025
		–	10,671
		628,291	582,106