

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN THE SECURITIES OF THE COMPANY AND ITS ASSOCIATED CORPORATIONS

As at 30th June, 2004, the interests and short positions of the directors in the securities of the Company and its associated corporations, within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO"), which were required to be notified to the Company and the Stock Exchange pursuant to Part XV of the SFO, including interest and short positions which they were deemed or take to have under such provisions of the SFO, or which are required, pursuant to Section 352 of the SFO, to be entered in the register referred to therein, or which are required, pursuant to the Model Code for Securities Transactions by Directors of Listed Companies contained in the Listing Rules to be notified to the Company and the Stock Exchange were as follows:

Name of director	Capacity	Number of shares in the Company		Shareholding percentage (%)
		Long position	Short position	
Mr. He Xuechu (<i>Note 1</i>)	Corporate	2,500,000,000	–	60.68%
Mr. Ku Wai Kwan (<i>Note 1</i>)	Corporate	2,500,000,000	–	60.68%
Mr. Zhou Teng (<i>Note 1</i>)	Corporate	2,500,000,000	–	60.68%
Mr. Ang Siu Lun, Lawrence (<i>Note 2</i>)	Personal	35,000,000	–	0.85%
Mr. Wong Hing Kwok				
Mr. Xu Xing Yao				
Mr. Zhang Zhe				
Mr. Nan Yang				

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN THE SECURITIES OF THE COMPANY AND ITS ASSOCIATED CORPORATIONS *(Continued)*

Note:

- (1) Proper Glory is a private company incorporated in the British Virgin Islands and is beneficially owned as to 32% by Geely Group Limited, as to 32% by Mr. He Xuechu, as to 28% by Fortune Door Investment Limited and as to 8% by Venture Link Assets Limited. Geely Group Limited is a private company incorporated in the British Virgin Islands with limited liability and the entire issued share capital is beneficially owned by Mr. Li Shu Fu. Fortune Door Investment Limited is a private company incorporated in the British Virgin Islands with limited liability and the entire issued share capital is beneficially owned by Mr. Ku Wai Kwan. Venture Link Assets Limited is a private company incorporated in the British Virgin Islands with limited liability and the entire issued capital is beneficially owned by Mr. Zhou Teng. Mr. He Xuechu is the chairman of the Company and a director of the Company, and Messrs. Ku Wai Kwan and Zhou Teng are directors of the Company. Mr. Li Shu Fu is the founder and controlling shareholder of Geely Holding which held 53.2% of Zhejiang Geely and 90% of Shanghai Maple Automobile Company Limited which held 53.2% of Maple Guorun.
- (2) This interest relates to options granted on 23rd February, 2004 by the Company to Mr. Ang Siu Lun, Lawrence. This interest is also referred to in the section headed "Directors' Right to Acquire Shares" below. The share options are exercisable at a subscription price of HK\$0.95 for each share during the period from 23rd February, 2004 to 22nd February, 2009. The percentage of holding is calculated on the basis (i) that the options are fully exercised; and (ii) the number of issued share capital of the Company when the options are exercised is the same as that as 30th June 2004.

Save as disclosed above, none of the directors or their associates had, at the balance sheet date, any personal, family, corporate or other interests in the equity securities of the Company or any of its associated corporations as defined in the SFO.