

BALANCE SHEET

At 30th June, 2004

	Unaudited 30th June 2004 HK\$'000	Audited 31st December 2003 HK\$'000
Non-current assets		
Property, plant and equipment	801,154	821,408
Construction in progress	255,442	824
Other intangible assets	222,144	233,380
	1,278,740	1,055,612
Current assets		
Cash	393,609	567,687
Trade receivables	166,922	268,733
Other receivables	156,550	67,182
Inventory	188,270	96,438
	905,351	1,000,040
Current liabilities		
Trade payables	276,333	230,268
Other payables	76,147	118,579
Tax payables	6,607	4,324
	359,087	353,171
Net current assets	546,264	646,869
	1,825,004	1,702,481
Capital and reserves		
Share capital	1,047,547	1,047,547
Retained earnings	145,356	–
Profit for the period	122,523	145,356
	1,315,426	1,192,903
Non-current liabilities		
Shareholder's loan	509,578	509,578
	1,825,004	1,702,481