

Condensed Consolidated Cash Flow Statement

	Six months ended 30 June	
	2004 (Unaudited) HK\$'000	2003 (Unaudited) HK\$'000
Net cash inflow from operating activities	344,978	24,880
Net cash outflow from investing activities	(567,943)	(142,260)
Net cash inflow from financing activities	168,163	30,274
DECREASE IN CASH AND CASH EQUIVALENTS	(54,802)	(87,106)
Cash and cash equivalents at beginning of period	736,071	432,967
CASH AND CASH EQUIVALENTS AT END OF PERIOD	681,269	345,861
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	642,319	167,753
Non-pledged time deposits with original maturity of less than three months when acquired	38,950	178,108
	681,269	345,861