

SHARE CAPITAL STRUCTURE

The share capital of the Company in issue as fully paid or credited as fully paid as at June 30, 2004 was 175, 824,176,000 shares, with a par value of RMB1.00 each. As at June 30, 2004, the share capital structure of the Company was as follows:

Shares	Number of shares as at June 30, 2004	Percentage of the total number of shares in issue as at June, 30, 2004 (%)
State-owned shares	158,241,758,000	90
Foreign-invested shares (H shares and ADSs)	17,582,418,000	10
Total	175,824,176,000	100