

## Consolidated Profit and Loss Account

Year ended 30 June 2004

	Notes	2004 HK\$'000	2003 HK\$'000 (Restated)
TURNOVER	5	<b>3,214,067</b>	2,257,713
Cost of sales		<b>(2,474,629)</b>	(1,805,892)
Gross profit		<b>739,438</b>	451,821
Other revenue	5	<b>1,287</b>	635
Selling and distribution costs		<b>(146,436)</b>	(128,087)
Administrative expenses		<b>(212,103)</b>	(161,095)
Other operating expenses		<b>(16,898)</b>	(23,114)
PROFIT FROM OPERATING ACTIVITIES	6	<b>365,288</b>	140,160
Finance costs	7	<b>(21,716)</b>	(23,024)
Share of losses of jointly-controlled entities		<b>(1,154)</b>	(788)
PROFIT BEFORE TAX		<b>342,418</b>	116,348
Tax	9	<b>(26,291)</b>	(10,623)
PROFIT BEFORE MINORITY INTERESTS		<b>316,127</b>	105,725
Minority interests		<b>(171,111)</b>	(68,240)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10	<b>145,016</b>	37,485
DIVIDENDS	11		
Interim		<b>19,181</b>	17,627
Adjustments to dividends payable in prior years as a result of options exercised during the year		<b>40</b>	—
Proposed final		<b>29,219</b>	17,904
		<b>48,440</b>	35,531
EARNINGS PER SHARE	12		
Basic		<b>12.10 cents</b>	3.19 cents
Diluted		<b>12.01 cents</b>	3.18 cents