

FINANCIAL HIGHLIGHTS

	Six months ended		Change
	30 June		
	2004	2003	
	HK\$'000	HK\$'000	%
Turnover	739	4,284	(82.75)
Net loss from ordinary activities attributable to shareholders	(1,340)	(2,152)	37.73
Loss per share	(0.14 cents)	(0.81 cents)	

Victory Group Limited (the "Company") and its board of directors (the "Board") announce the unaudited interim results of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2004 (the "Period") together with the comparative figures for the corresponding period in last year (the "Last Period") or for the last financial year ended 31 December 2003, where applicable.