

UNAUDITED CONSOLIDATED PROFIT AND LOSS ACCOUNT

	<i>Notes</i>	Six months ended 30 June	
		2004 HK\$'000	2003 HK\$'000
Turnover	1	739	4,284
Cost of sales		<u>(369)</u>	<u>(4,115)</u>
Gross profit		370	169
Other revenue	2	259	240
Share of profit of associate		–	–
Selling and distribution costs		(43)	(71)
Administrative expenses		(1,755)	(1,448)
Other operating expenses		<u>–</u>	<u>(10)</u>
Loss from operating activities	3	(1,169)	(1,120)
Finance costs	4	<u>(171)</u>	<u>(1,032)</u>
Loss before taxation		(1,340)	(2,152)
Taxation	5	<u>–</u>	<u>–</u>
Net loss from ordinary activities attributable to shareholders		(1,340)	(2,152)
Interim dividend	6	–	–
Accumulated losses at beginning of year		<u>(61,137)</u>	<u>(56,065)</u>
Accumulated losses at end of the periods		<u><u>(62,477)</u></u>	<u><u>(58,217)</u></u>
Loss per share	7	<u><u>(0.14 cents)</u></u>	<u><u>(0.81 cents)</u></u>