

UNAUDITED CONSOLIDATED BALANCE SHEET

		30 June 2004 HK\$'000	31 December 2003 HK\$'000
	<i>Notes</i>		
Non-current assets			
Fixed assets		7,922	7,922
Investment properties		–	–
		<u>7,922</u>	<u>7,922</u>
Current assets			
Pledged time deposits		–	–
Inventories		–	369
Prepayments, deposits and other receivables		52	188
Trade and bills receivables		826	87
Cash and bank balance		3,232	1,357
		<u>4,110</u>	<u>2,001</u>
Current liabilities			
Amount due to director		–	2,197
Amount due to related party	8	–	7,647
Trade and other payables and accruals	9	4,821	3,237
Tax payable		25	25
Rental received in advance		50	150
Interest-bearing bank borrowings, secured	10	13,260	13,260
		<u>18,156</u>	<u>26,516</u>
Non-current liabilities			
Provision for long service payment		–	57
Net current liabilities		<u>(14,046)</u>	<u>(24,515)</u>
Net liabilities		<u>(6,124)</u>	<u>(16,650)</u>
Capital and reserves			
Issued capital	11	10,750	3,799
Accumulated Loss		(62,477)	(61,137)
Reserves	12	45,603	40,688
		<u>(6,124)</u>	<u>(16,650)</u>