

Condensed Consolidated Cash Flow Statement *(unaudited)*

	Six-month periods ended 30 June	
	2004	2003
	RMB'000	RMB'000
Cash flows provided from operating activities	1,510,506	1,286,053
Net cash used in investing activities	(952,824)	(1,041,086)
Net cash used in financing activities	(832,193)	(46,099)
Net (decrease)/increase in cash and cash equivalents	(274,511)	198,868
Cash and cash equivalents at the beginning of the period	1,840,351	1,660,531
Effect of exchange rate fluctuations on cash held	-	1,551
Cash and cash equivalents at the end of the period	<u>1,565,840</u>	<u>1,860,950</u>

Consolidated Statement of Changes in Shareholders' Equity *(unaudited)*

	Share capital	Share premium	Reserves (Note10)	Retained earnings	Total
Note	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
As at 1 January 2003	7,200,000	2,420,841	2,980,306	1,379,049	13,980,196
Profit attributable to shareholders	-	-	-	484,059	484,059
Dividend	6	-	-	(360,000)	(360,000)
As at 30 June 2003	<u>7,200,000</u>	<u>2,420,841</u>	<u>2,980,306</u>	<u>1,503,108</u>	<u>14,104,255</u>
As at 1 January 2004	7,200,000	2,420,841	3,257,418	2,143,627	15,021,886
Profit attributable to shareholders	-	-	-	1,520,725	1,520,725
Dividend	6	-	-	(576,000)	(576,000)
As at 30 June 2004	<u>7,200,000</u>	<u>2,420,841</u>	<u>3,257,418</u>	<u>3,088,352</u>	<u>15,966,611</u>

The notes on pages 29 to 37 form part of this unaudited interim financial report.