

CONDENSED CONSOLIDATED CASH FLOW STATEMENT*Six months ended 30 June 2004*

	Six months ended 30 June	
	2004 (Unaudited) HK\$'000	2003 (Unaudited) HK\$'000
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	(67,078)	7,771
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	(18,981)	(35,519)
NET CASH INFLOW FROM FINANCING ACTIVITIES	61,503	3,630
NET DECREASE IN CASH AND CASH EQUIVALENTS	(24,556)	(24,118)
Cash and cash equivalents at beginning of period	89,189	114,117
Effect of foreign exchange rate changes, net	11	(20)
CASH AND CASH EQUIVALENTS AT END OF PERIOD	64,644	89,979
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	78,476	89,979
Bank overdrafts	(13,832)	-
	64,644	89,979