

Condensed Consolidated Cash Flow Statement

	Half year ended 30 June,	
	2004	2003
	HK\$'000	HK\$'000
	(unaudited)	(unaudited)
Net cash (used in) from operating activities	(549,824)	42,801
Investing activities		
(Increase) decrease in pledged deposit	(613,790)	90,439
Proceeds on disposal of investment properties	360,529	3,787
Acquisition of investment properties	(43,813)	(6,341)
Others	(61,271)	345
Net cash (used in) from investing activities	(358,345)	88,230
Financing activities		
Bank borrowings raised	2,198,154	76,319
Repayment of bank borrowings	(1,978,826)	(338,839)
Others	1,216	(12,809)
Net cash from (used in) financing activities	220,544	(275,329)
Net decrease in cash and cash equivalents	(687,625)	(144,298)
Cash and cash equivalents at 1st January	1,811,232	722,825
Effect of foreign exchange rate changes	(86,972)	18,123
Cash and cash equivalents at 30th June, represented by bank balances and deposits	1,036,635	596,650