

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital	Share premium	Capital reserve	Statutory reserves	Dividend reserve	Exchange translation reserve	Accumulated profits	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 January 2003	81,445	412,485	32,837	41,684	8,144	3,597	358,233	938,425
Net profit for the period	-	-	-	-	-	-	21,823	21,823
Appropriations to statutory reserves	-	-	-	132	-	-	(132)	-
At 30 June 2003 and 1 July 2003	81,445	412,485	32,837	41,816	8,144	3,597	379,924	960,248
Net profit for the period	-	-	-	-	-	-	44,755	44,755
Appropriations to statutory reserves	-	-	-	4,758	-	-	(4,758)	-
Dividends set aside	-	-	-	-	19,739	-	(19,739)	-
Final dividends paid for 2002	-	-	-	-	(8,144)	-	-	(8,144)
At 31 December 2003 and 1 January 2004	81,445	412,485	32,837	46,574	19,739	3,597	400,182	996,859
Issue of shares during the period	17,250	189,750	-	-	-	-	-	207,000
Share issue expenses	-	(1,313)	-	-	-	-	-	(1,313)
Net profit for the period	-	-	-	-	-	-	59,834	59,834
Final dividends paid for 2003	-	-	-	-	(19,739)	-	-	(19,739)
<b>At 30 June 2004</b>	<b>98,695</b>	<b>600,922</b>	<b>32,837</b>	<b>46,574</b>	<b>-</b>	<b>3,597</b>	<b>460,016</b>	<b>1,242,641</b>