

Consolidated Profit And Loss Account

For The Six Months Ended June 30, 2004

	Note	Unaudited 30/06/2004 HK\$ Million	Unaudited 30/06/2003 HK\$ Million
Turnover	2	5,739	5,463
Direct costs and operating expenses		(1,975)	(1,989)
Selling and marketing expenses		(271)	(244)
Administrative and corporate expenses		(280)	(264)
Operating profit before depreciation, amortisation, interest and tax		3,213	2,966
Depreciation and amortisation		(693)	(598)
Operating profit	2	2,520	2,368
Borrowing costs	3	(131)	(305)
Share of profits less losses of associates	4	146	54
Profit before taxation		2,535	2,117
Taxation	5(c)	(465)	(470)
Profit after taxation		2,070	1,647
Minority interests		(390)	(338)
Profit attributable to shareholders		1,680	1,309
Interim dividend proposed after the balance sheet date	6	802	802
Earnings per share			
Basic	7	HK\$0.69	HK\$0.53
Diluted	7	HK\$0.69	HK\$0.53
Interim dividend per share	6	32.75 cents	32.75 cents