

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
for the six months ended 30 June 2004
(Expressed in Renminbi Yuan)

	<i>Six months ended 30 June</i>	
	<i>2004</i>	<i>2003</i>
		<i>Audited</i>
Net cash inflows from operating activities	38,834,752	16,846,939
Net cash outflows from investing activities	(56,567,630)	(13,236,842)
Net cash outflows from financing activities	<u>(35,086,990)</u>	<u>(6,534,310)</u>
Net decrease in cash and cash equivalents	(52,819,868)	(2,924,213)
Cash and cash equivalents at 1 January	<u>232,290,271</u>	<u>44,783,479</u>
Cash and cash equivalents at 30 June	<u><u>179,470,403</u></u>	<u><u>41,859,266</u></u>

The notes on pages 23 to 32 form part of the interim financial report.