

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the six months ended 30 June 2004
(Expressed in Renminbi Yuan)

	Share capital	Capital reserve	Share premium	General reserve fund	Enterprise expansion fund	Retained earnings	Total
Balance at 1 January 2004	1,442,185	42,483,919	336,089,241	35,249,925	9,867,952	167,493,265	592,626,487
Net profit for the period	-	-	-	-	-	45,236,858	45,236,858
Dividend declared	-	-	-	-	-	(31,236,300)	(31,236,300)
Balance at 30 June 2004	<u>1,442,185</u>	<u>42,483,919</u>	<u>336,089,241</u>	<u>35,249,925</u>	<u>9,867,952</u>	<u>181,493,823</u>	<u>606,627,045</u>
Audited							
Balance at 1 January 2003	1,119,675	42,483,919	20,675,104	29,844,052	9,867,952	100,390,509	204,381,211
Net profit for the period	-	-	-	-	-	35,845,577	35,845,577
Balance at 30 June 2003	<u>1,119,675</u>	<u>42,483,919</u>	<u>20,675,104</u>	<u>29,844,052</u>	<u>9,867,952</u>	<u>136,236,086</u>	<u>240,226,788</u>

The notes on pages 23 to 32 form part of the interim financial report.