

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Six months ended	
	30 June 2004 (Unaudited) <i>HK\$ million</i>	30 June 2003 (Restated) <i>HK\$ million</i>
Total equity at 1 January	2,951	2,066
Adjustment on adoption of SSAP 12 (revised)	—	(21)
Total equity at 1 January, as restated	<u>2,951</u>	<u>2,045</u>
Effect of change in tax rate	—	(3)
Surplus on revaluation of equity securities	6	83
Exchange differences on translation of the financial statements of foreign entities	<u>4</u>	<u>—</u>
Net gain not recognised in the income statement	<u>10</u>	<u>80</u>
Reversed on disposal of subsidiaries	17	—
Net profit for the period attributable to shareholders	172	141
Dividend	<u>(601)</u>	<u>(44)</u>
Total equity at 30 June	<u><u>2,549</u></u>	<u><u>2,222</u></u>