

Consolidated Balance Sheet

At 30th June, 2004

	<i>Notes</i>	<i>2003</i> <i>HK\$'000</i> <i>(restated)</i>	<i>2004</i> <i>HK\$'000</i>
ASSETS			
Non-current Assets			
Investment properties	17	5,655,400	5,890,800
Property, plant and equipment	18	1,492,652	552,448
Properties for or under development	20	1,018,336	907,691
Interests in jointly controlled entities	21	8,207,290	8,174,395
Interests in associates	22	77,523	19,426
Other projects	23	181,637	–
Investments in securities	24	39,329	731,942
Long-term receivables	25	276,052	146,780
Defeasance/pledged deposits	26	1,680,843	95,266
		18,629,062	16,518,748
Current Assets			
Inventories	27	8,588	8,871
Properties for sale		3,762	3,762
Investments in securities – current portion	24	–	1,046,195
Trade and other receivables	28	111,876	954,607
Deposits and prepayments		227,127	24,984
Loans receivable – current portion	29	45,757	12,878
Amounts due from customers for contract work	30	323	–
Defeasance deposits	26	149,390	1,587,990
Bank balances and cash		694,604	1,029,933
		1,241,427	4,669,220
Total Assets		19,870,489	21,187,968

Consolidated Balance Sheet (continued)

At 30th June, 2004

	Notes	2003 HK\$'000 (restated)	2004 HK\$'000
EQUITY AND LIABILITIES			
Capital and Reserves			
Share capital	32	2,189,955	2,210,205
Reserves	33	11,463,202	12,655,302
		13,653,157	14,865,507
Minority Interests		125,101	2,418,947
Non-current Liabilities			
Long-term borrowings	34	3,692,975	1,000,000
Amounts due to associates	36	17,786	11,657
Warranty provisions	42(a)	164,059	164,059
Deferred tax liabilities	37	46,083	54,657
		3,920,903	1,230,373
Current Liabilities			
Trade and other payables	31	1,075,960	756,756
Rental and other deposits		111,560	78,304
Amounts due to customers for contract work	30	14,423	–
Tax liabilities		242,906	130,682
Current portion of long-term borrowings	34	320,479	1,607,399
Bank loans			
Secured		156,000	–
Unsecured		250,000	100,000
		2,171,328	2,673,141
Total Liabilities		6,092,231	3,903,514
Total Equity and Liabilities		19,870,489	21,187,968

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Director

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Director