

Company Balance Sheet

At 30th June, 2004

	Notes	2003 HK\$'000	2004 HK\$'000
ASSETS			
Non-current Assets			
Interests in subsidiaries	19	13,298,847	12,774,140
Interests in associates	22	10,969	401
Investments in securities	24	3,000	3,000
		13,312,816	12,777,541
Current Assets			
Trade and other receivables		3,207	337
Deposits and prepayments		3,050	933
Bank balances and cash		1,571	186,959
		7,828	188,229
Total Assets		13,320,644	12,965,770
EQUITY AND LIABILITIES			
Capital and Reserves			
Share capital	32	2,189,955	2,210,205
Reserves	33	9,383,722	10,543,353
		11,573,677	12,753,558
Non-current Liabilities			
Amounts due to subsidiaries	35	1,649,080	95,098
Amounts due to associates	36	11,376	5,278
		1,660,456	100,376
Current Liabilities			
Trade and other payables		22,043	21,542
Tax liabilities		64,468	90,294
		86,511	111,836
Total Liabilities		1,746,967	212,212
Total Equity and Liabilities		13,320,644	12,965,770

Josiah Chin Lai KWOK
Director

Thomas Jefferson WU
Director