CONSOLIDATED INCOME STATEMENT

For the six months ended 30 June 2004

		Six months ended 30 June	Six months ended 30 June
	Notes	2004 <i>HK\$'000</i> (Audited)	2003 <i>HK\$'000</i> (Unaudited)
Turnover Cost of sales	3	1,966 	872
Gross profit Other operating income General and administrative expenses	5	1,966 47 (16,500)	872 147 (33,551)
Loss from operations Finance costs	6	(14,487) (4,929)	(32,532)
Loss before taxation Taxation	8	(19,416) 1,084	(44,077)
Loss after taxation Minority interests		(18,332)	(44,077)
Net loss for the period		(18,355)	(44,077)
Dividends	9		
Loss per share (HK cent) Basic	10	(6.75)	(16.22)