

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30TH JUNE 2004

	Unaudited	
	Six months ended	
	30th June	
	2004	2003
	<i>HK\$'000</i>	<i>HK\$'000</i>
Net cash used in operating activities	(125,699)	(34,591)
Net cash generated from/(used in) investing activities	79,900	(334)
Net cash generated from/(used in) financing activities	68,842	(62,301)
Increase/(decrease) in cash and cash equivalents	23,043	(97,226)
Cash and cash equivalents at 1st January	142,771	219,229
Cash and cash equivalents at 30th June	165,814	122,003

NOTES TO THE ACCOUNTS

1. Basis of preparation and accounting policies

These unaudited consolidated condensed accounts are prepared in accordance with Hong Kong Statement of Standard Accounting Practice ("SSAP") 25, "Interim Financial Reporting", issued by the Hong Kong Institute of Certified Public Accountants.

These condensed accounts should be read in conjunction with the 2003 annual accounts.

The accounting policies and methods of computation used in the preparation of these condensed accounts are consistent with those used in the annual accounts for the year ended 31st December 2003.

2. Segment information

The Group's business can be principally segregated into four segments during this interim period:—

The leisure and entertainment segment, which mainly comprises (a) Mocha - leasing of electronic gaming machines and provision of management services to casino operators in Macau; and (b) Jumbo - restaurant operations.

The technology segment, which mainly comprises (a) Elixir - provision of gaming technology infrastructure and systems in Macau and (b) iAsia - development and sale of financial trading and settlement systems in Asia.