

# CONSOLIDATED INCOME STATEMENT

For the year ended 30 June 2004

	NOTES	2004 HK\$'000	2003 HK\$'000 (Restated)
Turnover	4	1,217,043	1,094,364
Cost of sales		<u>(827,682)</u>	<u>(764,976)</u>
Gross profit		389,361	329,388
Other operating income	5	3,017	5,683
Selling and distribution expenses		(46,124)	(33,207)
General and administrative expenses		<u>(154,487)</u>	<u>(136,449)</u>
Profit from operations	6	191,767	165,415
Finance costs	8	(1,489)	(7,051)
Gain on winding up of subsidiaries	9	<u>4,119</u>	<u>–</u>
Profit before taxation		194,397	158,364
Taxation	10	<u>(36,042)</u>	<u>(26,479)</u>
Profit before minority interests		158,355	131,885
Minority interests		<u>(1,852)</u>	<u>(385)</u>
Profit for the year		<u>156,503</u>	<u>131,500</u>
Dividends:	11		
Interim		21,427	–
Final		53,567	42,854
Special		<u>–</u>	<u>21,427</u>
Earnings per share	12		
Basic		<u>14.6 cents</u>	<u>14.0 cents</u>
Diluted		<u>14.5 cents</u>	<u>12.2 cents</u>