

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 30 June 2004

	2004 HK\$'000	2003 HK\$'000 (Restated)
Total equity at beginning of the year		
– as originally stated	267,764	41,352
– prior period adjustment (<i>note 2</i>)	<u>(3,022)</u>	<u>(612)</u>
– as restated	<u>264,742</u>	<u>40,740</u>
Exchange differences arising on translation of overseas operations not recognised in the income statement	(953)	1,807
Effect of change in tax rate charged to equity	<u>–</u>	<u>(18)</u>
Net (losses) gains not recognised in the income statement	<u>(953)</u>	<u>1,789</u>
Profit for the year	156,503	131,500
Translation reserve released to income statement upon winding up of subsidiaries	(4,028)	–
Dividend paid	(85,708)	–
Revaluation surplus released to income statement upon disposal of investment in securities	–	(3,019)
Issue of shares upon the conversion of the convertible loan notes	<u>–</u>	<u>93,732</u>
Total equity at end of the year	<u><u>330,556</u></u>	<u><u>264,742</u></u>