

Consolidated Balance Sheet

As at 30th June 2004

	Note	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Intangible assets	13, 2(c)	530	590
Fixed assets	14	3,132	2,637
Other assets	15	2,000	2,100
Non-trading investments	16	20,896	23,176
Loans and advances	18	135	346
Deferred tax assets	26	3,325	1,162
		30,018	30,011
Current assets			
Loans and advances	18	20,238	341
Accounts receivable	19	101,227	82,010
Deposits, prepayments and other receivables	20	6,206	4,575
Cash and bank balances	21	53,586	62,800
		181,257	149,726
Current liabilities			
Accounts payable	22	44,934	52,124
Other payables and accrued charges		12,393	7,801
Taxation payable		18,083	13,388
		75,410	73,313
Net current assets			
		105,847	76,413
Total assets less current liabilities			
		135,865	106,424
Financed by:			
Share capital	23	20,000	20,000
Reserves	25	115,773	86,421
Shareholders' fund		135,773	106,421
Minority interests			
		36	–
Non-current liabilities			
Deferred tax liabilities	26	56	3
		135,865	106,424

Mr. Kwok Kam Hoi
Director

Mr. Toru Tsunoyama
Director