

Balance Sheet

As at 30th June 2004

	Note	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Investments in subsidiaries	17	97,537	103,237
Non-trading investments	16	12,880	8,549
		<u>110,417</u>	<u>111,786</u>
Current assets			
Cash and bank balances		2,777	1,139
		<u>-</u>	<u>-</u>
Current liabilities			
		<u>-</u>	<u>-</u>
Net current assets			
		<u>2,777</u>	<u>1,139</u>
Total assets less current liabilities			
		<u>113,194</u>	<u>112,925</u>
Financed by:			
Share capital	23	20,000	20,000
Reserves	25	93,194	92,925
		<u>113,194</u>	<u>112,925</u>

Mr. Kwok Kam Hoi
Director

Mr. Toru Tsunoyama
Director