

Five Year Financial Summary

The following is a summary of the published results and of the assets and liabilities of the Group for the five years ended 30th June 2004 prepared on the basis set out in the note on page 72.

Results:

	Financial Year Ended 30th June				2004 HK\$'000
	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000	
Turnover	94,009	123,445	161,295	126,689	132,373
Operating profit	24,533	28,565	38,897	12,893	29,033
Non-operating profit	–	34,200	–	–	145
Finance cost	(367)	(1,682)	(690)	(398)	(325)
Profit before taxation	24,166	61,083	38,207	12,495	28,853
Taxation	(3,680)	(5,228)	(7,888)	(2,271)	(2,585)
Minority interests	–	–	–	–	14
Profit attributable to shareholders	20,486	55,855	30,319	10,224	26,282
Dividends	26,000	64,000	25,000	4,000	4,000

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Assets and Liabilities:

	Assets and Liabilities of the Group as at 30th June				
	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000	2004 HK\$'000
Non-current assets	41,617	22,400	23,178	30,011	30,018
Current assets	93,518	170,875	197,664	149,726	181,257
Total assets	135,135	193,275	220,842	179,737	211,275
Current liabilities	(50,656)	(133,863)	(110,511)	(73,313)	(75,410)
Non-current liabilities	–	–	(178)	(3)	(56)
Total liabilities	(50,656)	(133,863)	(110,689)	(73,316)	(75,466)
Net total assets	<u>84,479</u>	<u>59,412</u>	<u>110,153</u>	<u>106,421</u>	<u>135,809</u>
Current ratio	1.85	1.28	1.79	2.04	2.40
Gearing ratio	<u>13.8%</u>	<u>47.3%</u>	<u>0.2%</u>	<u>0%</u>	<u>0%</u>

Note:

The results of the Group for the two years ended 30th June 2000 and 2001 have been prepared on a combined basis as if the current Group structure had been in existence throughout the years concerned and have been extracted from the Prospectus. The results of the Group for the year ended 30th June 2002, 2003 and 2004 and its assets and liabilities as at 30th June 2002, 2003 and 2004 have been extracted from the audited accounts.