Six months anded 30 June

RESULTS

The Board of Directors (the "Board") of Peaktop International Holdings Limited (the "Company") is pleased to announce the unaudited consolidated interim results of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2004, together with the comparative figures for the corresponding period in 2003 as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the six months ended 30 June 2004

Notes		Six months ended 30 June		
Notes HK\$'000 HK\$'000 TURNOVER 3 519,439 413,245 Cost of sales (345,482) (260,40 Gross profit 173,957 152,844 Other revenue and gains 6,553 7,866 Selling and distribution expenses (85,728) (73,99) General and administrative expenses (72,857) (68,330) Other operating expenses (1,544) (6,122) PROFIT FROM OPERATING ACTIVITIES 4 20,381 12,260 Finance costs 5 (10,469) (9,938) Share of loss of an associate - (1,360) PROFIT BEFORE TAX 9,912 960 Tax 6 936 998 MINORITY INTERESTS 10,848 1,960 Minority interests 21 (170 NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS 10,869 1,780 EARNINGS PER SHARE 8			2004	2003
Notes HK\$'000 HK\$'000 TURNOVER 3 519,439 413,245 Cost of sales (345,482) (260,40 Gross profit 173,957 152,844 Other revenue and gains 6,553 7,866 Selling and distribution expenses (85,728) (73,99) General and administrative expenses (72,857) (68,330) Other operating expenses (1,544) (6,122) PROFIT FROM OPERATING ACTIVITIES 4 20,381 12,260 Finance costs 5 (10,469) (9,938) Share of loss of an associate - (1,360) PROFIT BEFORE TAX 9,912 960 Tax 6 936 998 MINORITY INTERESTS 10,848 1,960 Minority interests 21 (170 NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS 10,869 1,780 EARNINGS PER SHARE 8			(Unaudited)	(Unaudited)
TURNOVER Cost of sales Cost of sales Gross profit 173,957 152,844 Other revenue and gains Selling and distribution expenses Selling and distribution expenses General and administrative expenses Other operating expenses (1,544) (6,12: PROFIT FROM OPERATING ACTIVITIES Finance costs Share of loss of an associate PROFIT BEFORE TAX PROFIT BEFORE MINORITY INTERESTS Minority interests 10,848 1,960 Minority interests 10,869 1,786 EARNINGS PER SHARE 8		Notes		
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Other revenue and gains 6,553 7,866 Selling and distribution expenses (85,728) (73,997) General and administrative expenses (72,857) (68,330) Other operating expenses (1,544) (6,122) PROFIT FROM OPERATING ACTIVITIES 4 20,381 12,260 Finance costs 5 (10,469) (9,938) Share of loss of an associate - (1,360) PROFIT BEFORE TAX 9,912 965 Tax 6 936 996 PROFIT BEFORE MINORITY INTERESTS 10,848 1,960 Minority interests 21 (174 NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS 10,869 1,786 EARNINGS PER SHARE 8	COST OF SUICS	The second second	(545,462)	(200, 101)
Other revenue and gains 6,553 7,866 Selling and distribution expenses (85,728) (73,997) General and administrative expenses (72,857) (68,330) Other operating expenses (1,544) (6,122) PROFIT FROM OPERATING ACTIVITIES 4 20,381 12,260 Finance costs 5 (10,469) (9,938) Share of loss of an associate - (1,360) PROFIT BEFORE TAX 9,912 965 Tax 6 936 996 PROFIT BEFORE MINORITY INTERESTS 10,848 1,960 Minority interests 21 (174 NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS 10,869 1,786 EARNINGS PER SHARE 8	Gross profit		173,957	152,844
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General and administrative expenses (72,857) (68,333 Other operating expenses (1,544) (6,12) PROFIT FROM OPERATING ACTIVITIES 4 20,381 12,260 Finance costs 5 (10,469) (9,938) Share of loss of an associate - (1,360) PROFIT BEFORE TAX 9,912 963 Tax 6 936 998 PROFIT BEFORE MINORITY INTERESTS 10,848 1,960 Minority interests 21 (174 NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS 10,869 1,780 EARNINGS PER SHARE 8	Other revenue and gains		6,553	7,866
General and administrative expenses (72,857) (68,333 Other operating expenses (1,544) (6,12) PROFIT FROM OPERATING ACTIVITIES 4 20,381 12,260 Finance costs 5 (10,469) (9,938) Share of loss of an associate - (1,360) PROFIT BEFORE TAX 9,912 963 Tax 6 936 998 PROFIT BEFORE MINORITY INTERESTS 10,848 1,960 Minority interests 21 (174 NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS 10,869 1,780 EARNINGS PER SHARE 8	Selling and distribution expenses		(85,728)	(73,997)
Other operating expenses (1,544) (6,12) PROFIT FROM OPERATING ACTIVITIES 4 20,381 12,260 Finance costs 5 (10,469) (9,938) Share of loss of an associate - (1,360) PROFIT BEFORE TAX 9,912 962 Tax 6 936 998 PROFIT BEFORE MINORITY INTERESTS 10,848 1,960 Minority interests 21 (174 NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS 10,869 1,786 EARNINGS PER SHARE 8				
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OPERATING ACTIVITIES 4 20,381 12,260 Finance costs 5 (10,469) (9,938) Share of loss of an associate - (1,360) PROFIT BEFORE TAX 9,912 96. Tax 6 936 998 PROFIT BEFORE MINORITY INTERESTS 10,848 1,960 Minority interests 21 (174 NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS 10,869 1,786 EARNINGS PER SHARE 8	PROFIT FROM			
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MINORITY INTERESTS 10,848 1,960 Minority interests 21 (174 NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS 10,869 1,786 EARNINGS PER SHARE 8	lax	6	936	998
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TO SHAREHOLDERS 10,869 1,786 EARNINGS PER SHARE 8				
EARNINGS PER SHARE 8				
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		Maria Cara		100
Pacic HVO 7 conts		8		
Dasic HK1.5 Cells	Basic		HK1.5 cents	HK0.3 cents
Diluz-1	Dilux- 4		N/5	N1 / A
Diluted N/A N/A	Diluted		N/A	N/A