



RESULTS

The Board of Directors (the "Board") of Peaktop International Holdings Limited (the "Company") is pleased to announce the unaudited consolidated interim results of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2004, together with the comparative figures for the corresponding period in 2003 as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the six months ended 30 June 2004

		Six months ended 30 June	
		2004	2003
		(Unaudited)	(Unaudited)
	<i>Notes</i>	HK\$'000	<i>HK\$'000</i>
TURNOVER	3	519,439	413,245
Cost of sales		(345,482)	(260,401)
Gross profit		173,957	152,844
Other revenue and gains		6,553	7,866
Selling and distribution expenses		(85,728)	(73,997)
General and administrative expenses		(72,857)	(68,330)
Other operating expenses		(1,544)	(6,123)
PROFIT FROM OPERATING ACTIVITIES	4	20,381	12,260
Finance costs	5	(10,469)	(9,938)
Share of loss of an associate		-	(1,360)
PROFIT BEFORE TAX		9,912	962
Tax	6	936	998
PROFIT BEFORE MINORITY INTERESTS		10,848	1,960
Minority interests		21	(174)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		10,869	1,786
EARNINGS PER SHARE	8		
Basic		HK1.5 cents	HK0.3 cents
Diluted		N/A	N/A