



CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30 June 2004

	Six months ended 30 June	
	2004 (Unaudited) HK\$'000	2003 (Unaudited) HK\$'000
Net cash inflow from operating activities	33,899	38,754
Net cash outflow from investing activities	(20,631)	(22,175)
Net cash inflow/(outflow) from financing activities	3,773	(17,241)
Net increase/(decrease) in cash and cash equivalents	17,041	(662)
Cash and cash equivalents at beginning of period	22,350	18,930
Effect of foreign exchange differences, net	(2,546)	2,874
Cash and cash equivalents at end of period	36,845	21,142
Analysis of balances of cash and cash equivalents:		
Cash and bank balances	52,285	36,608
Bank overdrafts	(15,440)	(15,466)
	36,845	21,142