



## **PURCHASE, REDEMPTION OR SALE OF LISTED SECURITIES OF THE COMPANY**

Neither the Company nor any of its subsidiaries purchased, redeemed or sold any of the Company's listed securities during the six months ended 30 June 2004.

## **COMPLIANCE WITH THE CODE OF BEST PRACTICE**

None of the Directors of the Company is aware of any information that would reasonably indicate that the Company is not, or was not for any part of the six months ended 30 June 2004, in compliance with the Code of Best Practice, as set out in Appendix 14 of the Listing Rules, except that the non-executive directors of the Company are not appointed for specific terms but are subject to retirement by rotation in accordance with the Company's bye-laws.

## **AUDIT COMMITTEE**

The Audit Committee comprises the two independent non-executive directors of the Company. The Audit Committee has reviewed with the management of the Company the accounting principles and practices adopted by the Group and discussed auditing, internal controls and financial reporting matters including the review of the unaudited interim financial statements for the six months ended 30 June 2004.

## **APPRECIATION**

The Board would like to express its sincere appreciation to the bankers, suppliers, customers, shareholders and staff for their continued support to the Group.

On behalf of the Board

**Lin Chun Kuei**  
*Chairman*

Hong Kong, 14 September 2004