

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30 JUNE 2004

(Expressed in Hong Kong dollars)

	Six months ended 30 June	
	2004 \$'000 (Unaudited)	2003 \$'000 (Unaudited)
Net cash from operating activities	57,102	56,587
Net cash used in investing activities	(356,373)	(504,787)
Net cash used in financing activities	(6,979)	(33,858)
Net decrease in cash and cash equivalents	(306,250)	(482,058)
Cash and cash equivalents at 1 January	546,864	826,257
Cash and cash equivalents at 30 June	240,614	344,199
Analysis of the balances of cash and cash equivalents:		
Deposits with banks and other financial institutions	230,212	337,687
Cash at bank and in hand	10,402	6,512
Cash and cash equivalents at the end of the period	240,614	344,199