

## CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## I. CONDENSED CONSOLIDATED INCOME STATEMENT

	NOTES	Six months ended 30 June	
		2004 HK\$'000 (Unaudited)	2003 HK\$'000 (Unaudited)
Turnover	3	68,006	65,959
Cost of sales		<u>(37,639)</u>	<u>(45,614)</u>
Gross profit		30,367	20,345
Other operating income		558	1,813
Distribution costs		(6,171)	(3,251)
Administrative expenses		<u>(17,638)</u>	<u>(17,592)</u>
Profit from operations	4	7,116	1,315
Finance costs	5	(2,560)	(2,517)
Gain on partial disposal of a subsidiary		–	17
Profit (loss) before taxation		4,556	(1,185)
Taxation	6	<u>(2,931)</u>	<u>(171)</u>
Profit (loss) before minority interests		1,625	(1,356)
Minority interests		<u>718</u>	<u>1,499</u>
Net profit for the period		<u>2,343</u>	<u>143</u>
Basic earnings per share	8	<u>HK0.24 cents</u>	<u>HK0.02 cents</u>