

## II. CONDENSED CONSOLIDATED BALANCE SHEET

	NOTES	30.6.2004 HK\$'000 (Unaudited)	31.12.2003 HK\$'000 (Audited)
Non-current assets			
Property, plant and equipment	9	47,617	48,592
Intangible assets	9	42,704	44,157
Interests in associates		42,838	42,838
		<u>133,159</u>	<u>135,587</u>
Current assets			
Inventories		54,385	65,312
Debtors and prepayments	10	104,737	65,714
Amounts due from related companies	14(e)	15,291	15,291
Taxation recoverable		210	210
Pledged bank deposits	13	3,276	5,959
Bank balances and cash		53,046	28,959
		<u>230,945</u>	<u>181,445</u>
Current liabilities			
Creditors and accrued charges	11	65,955	63,535
Amounts due to related companies	14(e)	3,743	3,743
Amount due to a shareholder	14(e)	910	915
Amounts due to associates	14(e)	6,597	2,690
Taxation payable		364	299
Bank and other borrowings due within one year		39,358	43,044
		<u>116,927</u>	<u>114,226</u>
Net current assets		<u>114,018</u>	<u>67,219</u>
		<u>247,177</u>	<u>202,806</u>

## II. CONDENSED CONSOLIDATED BALANCE SHEET (continued)

	NOTES	30.6.2004 HK\$'000 (Unaudited)	31.12.2003 HK\$'000 (Audited)
Capital and reserves			
Share capital	12	101,714	91,714
Reserves		<u>75,915</u>	<u>43,411</u>
		<u>177,629</u>	<u>135,125</u>
Minority interests		<u>7,251</u>	<u>7,969</u>
Non-current liabilities			
Bank and other borrowings due after one year		59,056	58,284
Deferred taxation		<u>3,241</u>	<u>1,428</u>
		<u>62,297</u>	<u>59,712</u>
		<u>247,177</u>	<u>202,806</u>