

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 30 June 2004
(Expressed in United States dollars)

	2004 US\$'000	2003 US\$'000	2004 HK\$'000	2003 HK\$'000
Shareholders' equity at 1 July				
- As previously reported	3,701,557	3,577,730	28,864,743	27,905,937
- Prior period adjustments arising from change in accounting policies for deferred tax (Note 13)	944	847	7,365	6,604
- As restated	3,702,501	3,578,577	28,872,108	27,912,541
Exchange adjustments	—	—	6,069	(6,762)
	<u>3,702,501</u>	<u>3,578,577</u>	<u>28,878,177</u>	<u>27,905,779</u>
Share of subsidiaries' and associates' capital reserves movement	(29,892)	109	(233,158)	850
Exchange differences on translation of the financial statements of foreign subsidiaries and associates	(10,057)	4,408	(78,446)	34,374
Net (losses)/gains not recognised in the consolidated income statement	(39,949)	4,517	(311,604)	35,224
Profit attributable to shareholders				
- As previously reported		157,096		1,225,032
- Prior period adjustment arising from change in accounting policy for deferred tax (Note 13)		97		757
Profit attributable to shareholders (2003: as restated)	<u>312,805</u>	<u>157,193</u>	<u>2,439,881</u>	<u>1,225,789</u>
Dividend paid	(46,570)	(45,946)	(361,915)	(358,316)
Shares issued under executive share option scheme	4,818	8,160	37,580	63,632
Shareholders' equity at 30 June	<u>3,933,605</u>	<u>3,702,501</u>	<u>30,682,119</u>	<u>28,872,108</u>

The notes on pages 44 to 90 form part of these financial statements.