

## CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the six months ended 30th June 2004

		(Unaudited) Six months ended 30th June	
		2004	2003
	Note	HK\$'000	HK\$'000
Turnover	2	538,646	495,138
Cost of sales		<u>(452,449)</u>	<u>(436,328)</u>
Gross profit		86,197	58,810
Other revenues		357	446
Selling expenses		(56,691)	(45,110)
Administration expenses		(11,175)	(10,884)
Other operating income, net	3	<u>8,261</u>	<u>888</u>
Operating profit	2, 4	26,949	4,150
Finance costs		<u>(5,984)</u>	<u>(5,581)</u>
		20,965	(1,431)
Share of profits of associated companies		<u>1,108</u>	<u>953</u>
Profit/(loss) before taxation		22,073	(478)
Taxation	5	<u>(2,519)</u>	<u>(1,589)</u>
Profit/(loss) after taxation		19,554	(2,067)
Minority interests		<u>105</u>	<u>24</u>
Profit/(loss) attributable to shareholders		<u>19,659</u>	<u>(2,043)</u>
Dividend	7	<u>2,617</u>	<u>–</u>
Basic earnings/(loss) per share ( <i>cents</i> )	6	<u>7.51</u>	<u>(0.78)</u>